

ORDINANCE NO. 2018-3

**AN AMENDMENT TO CHAPTER 169 OF THE
ORDINANCES OF THE TOWN OF BARRINGTON**

Chapter 169

Taxation

* * *

Article II

Tax Exemption for the Elderly and Totally Disabled

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§ 169-9 Amount of exemption.

Upon determination by the Assessor that any real property is eligible property, the Assessor shall exempt that portion of the eligible property which will result in a reduction in taxes of the lesser of: (a) the entire tax, or (b) the applicable credit amount set forth below. The applicable credit granted to an applicant shall be the credit corresponding to the percentage of the applicant's income in relation to the Area Median Income applicable to the Town of Barrington as published by the United States Department of Housing and Urban Development in the year of the applicant's application (AMI).

Percentage of AMI	Credit
0-30	\$3,250.00
30-35	\$3,094.44
35-40	\$2,938.88
40-45	\$2,783.32
45-50	\$2,627.76
50-55	\$2,472.20
55-60	\$2,316.64
60-65	\$2,161.08
65-70	\$2,005.52
70-75	\$1,849.96
75-80	\$1,694.40
80-85	\$1,538.84
85-90	\$1,383.28
90-95	\$1,227.72
95-100	\$1,072.16
100-105	\$916.60
105-110	\$761.04

110-115	\$ 605.48
115-120	\$ 450.00
Over 120 or income not disclosed	\$ 200.00

~~A. If the applicant's income is \$16,000 or less, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:~~

~~(1) The entire tax; or~~

~~(2) Three thousand dollars.~~

~~B. If the applicant's income is \$16,001 but less than \$20,000, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:~~

~~(1) The entire tax; or~~

~~(2) Two thousand three hundred fifty dollars.~~

~~C. If the applicant's income is \$20,001 but less than \$24,000, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:~~

~~(1) The entire tax; or~~

~~(2) One thousand seven hundred dollars.~~

~~D. If the applicant's income is \$24,001 but less than \$28,000, exempt that portion of the eligible property which will result in a reduction in real property taxes equal to the lesser of:~~

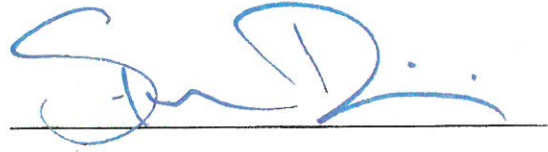
~~(1) The entire tax; or~~

~~(2) One thousand fifty dollars.~~

~~E. If the applicant's income is in excess of \$28,000, exempt from taxation \$18,400 of the valuation of such eligible property.~~

* * *

This ordinance shall take effect upon passage

A handwritten signature in blue ink, consisting of stylized, cursive letters, positioned above a horizontal line.

Council Member

Filed: January 25, 2018

Introduced: February 5, 2018

Adopted: _____